

# Taking Stock of BC's Affordable Housing Needs

## CRD & Capital Region Housing Corporation

UBCM Housing Summit 2024

Don Elliot, Senior Manager, Regional Housing, CRD

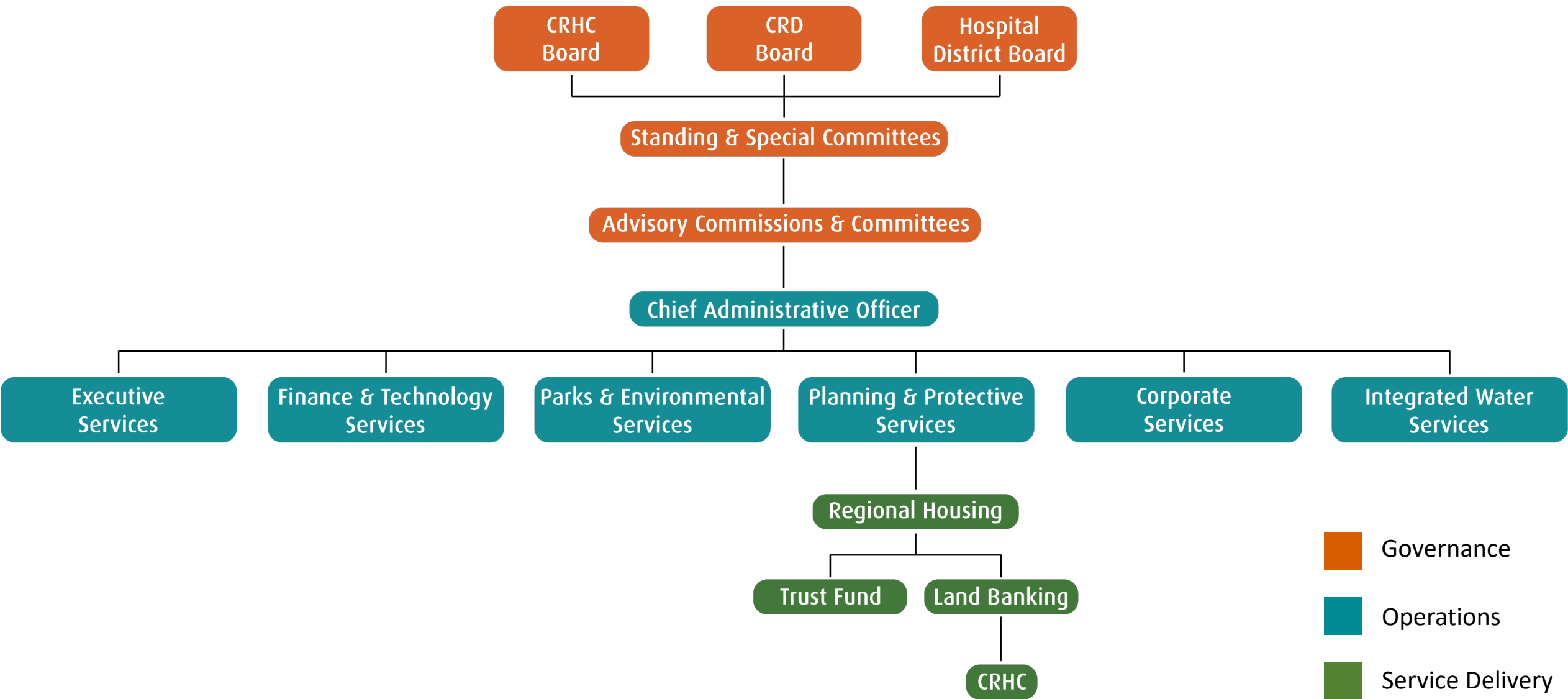




# Territorial Acknowledgement

This presentation takes place on the unceded and traditional territories of the Skwxwú7mesh (Squamish), Səlíl̓wətaʔ (Tsleil-Waututh), and xʷməθkʷəy̓əm (Musqueam) peoples. I am honoured to spend this afternoon with delegates from the traditional territories of 198 distinct First Nations across British Columbia and many more across the country. Through this presentation I will strive to make it a safe and inclusive space.

# Capital Regional District (BRIEF!) Overview



# Regional Housing Outputs (Not incl. CRHC)

## Rapid Housing Initiative

The Aurora **Opened 2023!**



Kwum Kwum Lelum **Opened 2023!**



Albina St. **Opened 2023!**



## Regional Housing First Program (Select Projects)

132 Corbett Rd. Phase II **Opened 2020!**



132 Corbett Rd. Phase III **Opened 2022!**



210 Gorge Rd. **Opened 2022!**



2170 Charters Rd. **Opened 2023!**



## Reaching Home Program

**\$13.9M**  
(2019-2024)

**76 Projects**

Housing  
Prevention & Diversion  
Health & Medical  
Client Support  
Capital Investments  
Coordination & Data

## Regional Housing Trust Fund

**\$16.9M**  
(2005-2024)

**41 Buildings**  
**1,185 Units**





# Capital Region Housing Corporation

**53** Buildings Owned & Operated

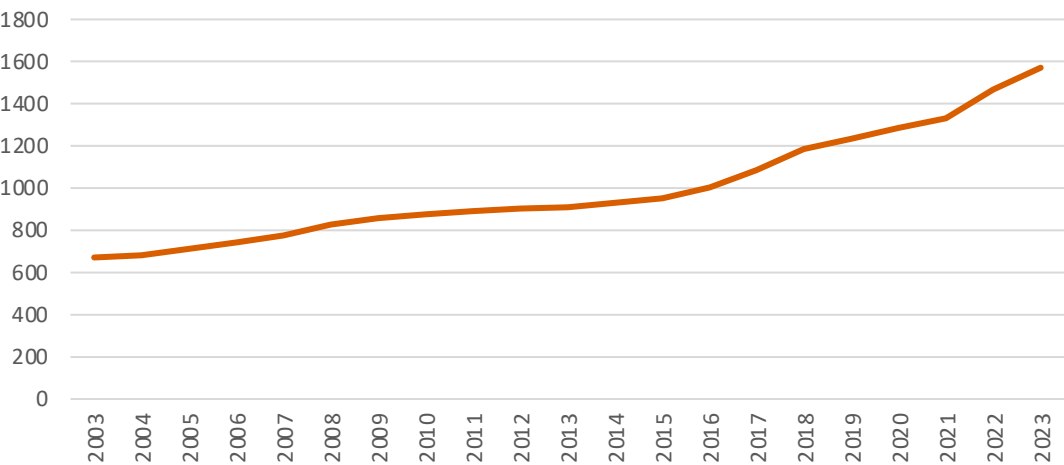
**2,028** Units Across Six Portfolios

**4,000** Tenants (Approx.) Living in CRHC Units

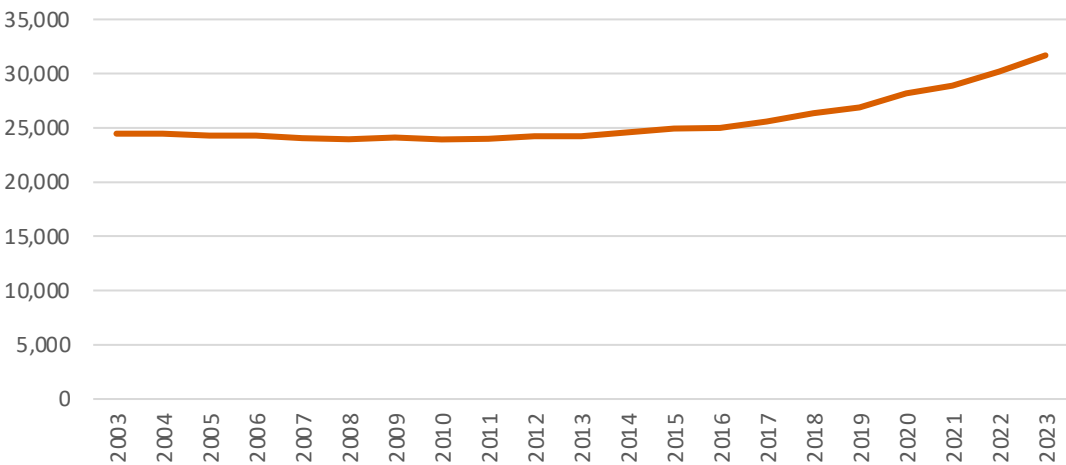
**\$676M** Insured Value

# CRHC's Regional Operating Environment

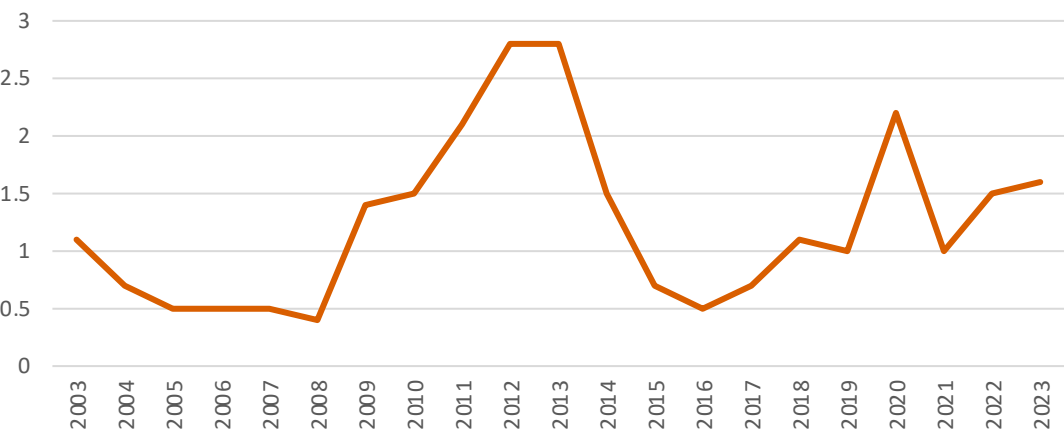
Average Rent/Month (\$)



Primary Rental Market (# Units)



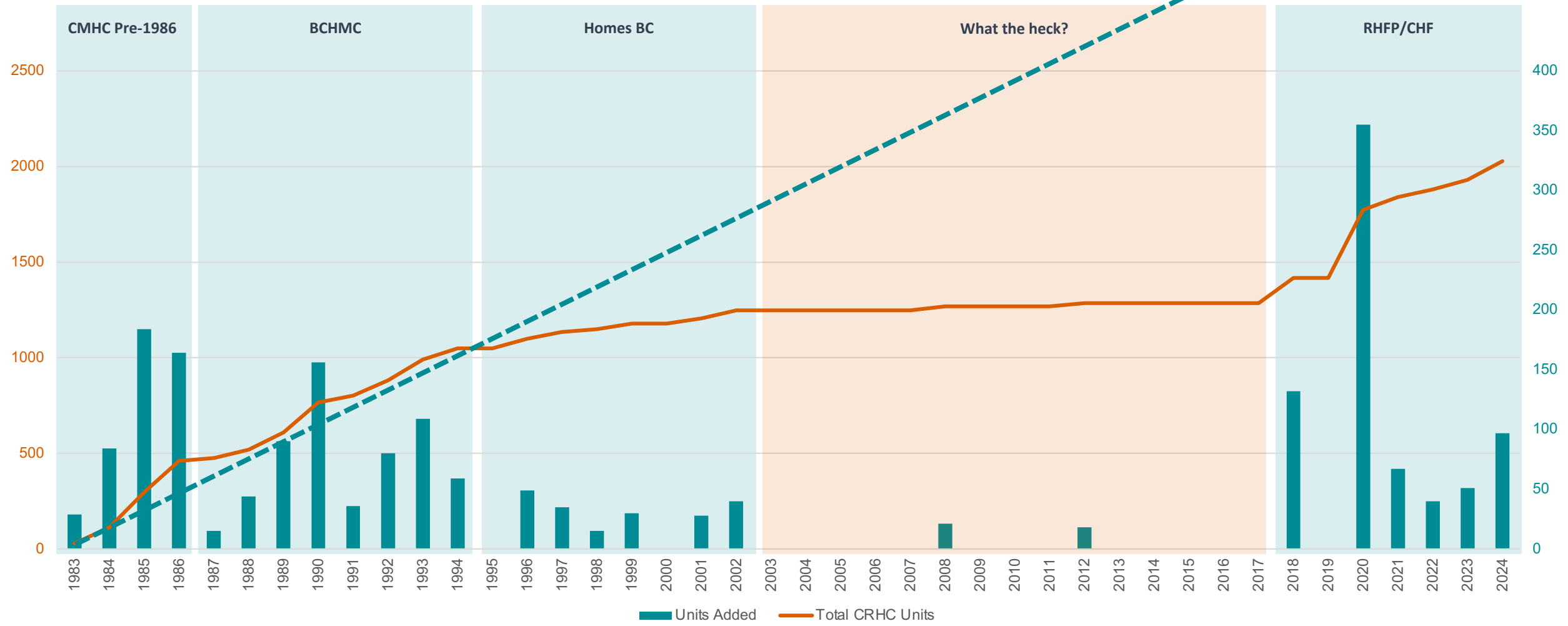
Vacancy Rate (%)



Victoria CPI & Permitted Rent Increase (%)

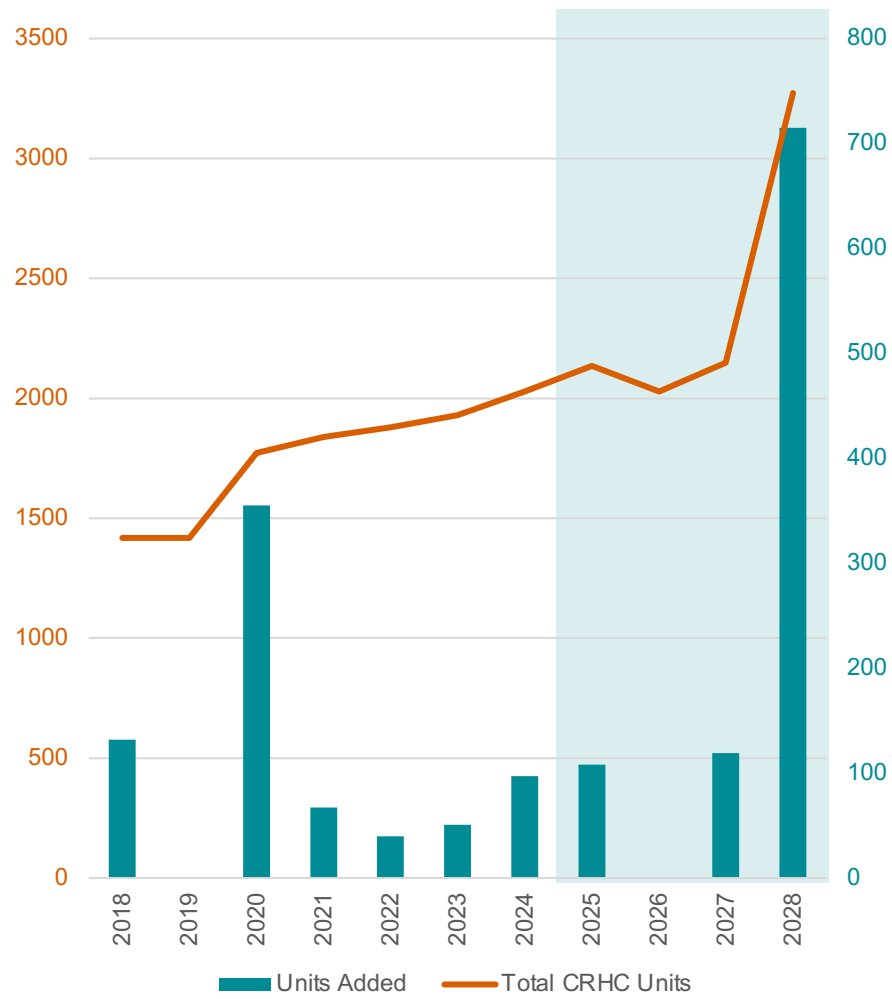


# CRHC 1983 - 2024

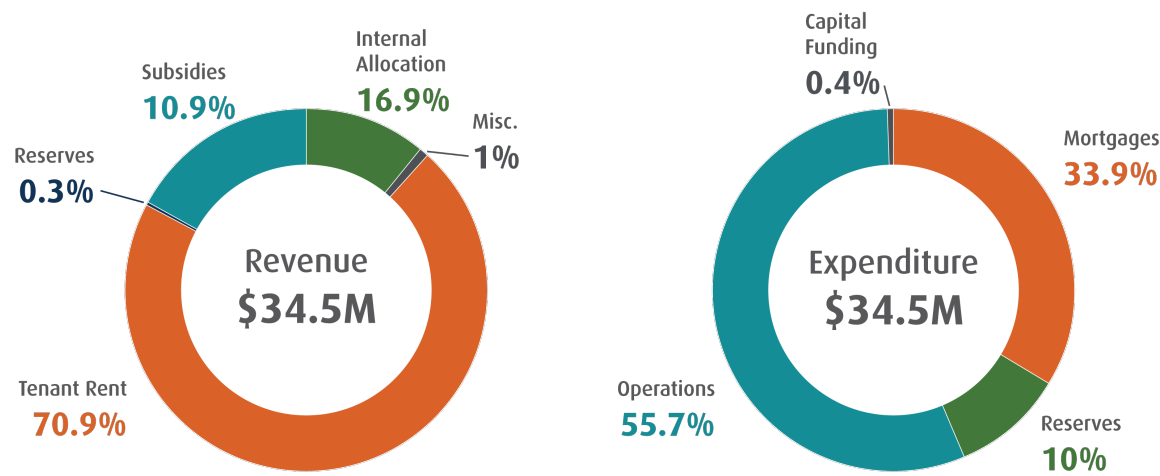


# CRHC 2018-2028

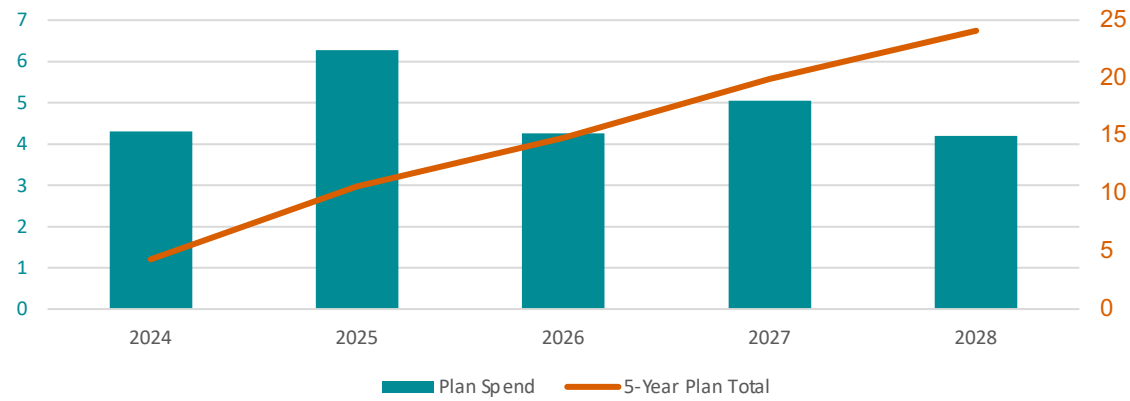
CRHC Unit Growth



2024 CRHC Operating Budget



2024-2028 Routine Capital Plan (\$M)





# CRHC 5-Year Major Capital Plan

Michigan Square **Spring 2024**



Caledonia **Summer 2025**



Pandora **2028/29**



Village on the Green **2028**

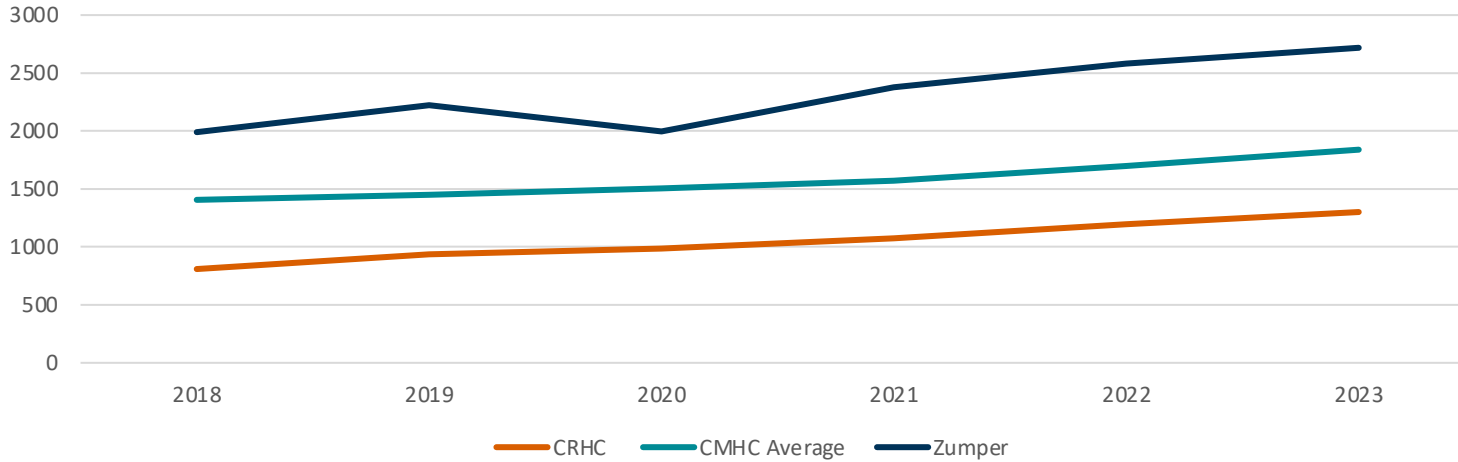


Campus View **2028**



# Making an Impact

CRHC 2-Bedroom Average Rent/Month (\$)



## Reaching Home Program

**589** Individuals Housed

**70%** Stability Rate

**1,741** Core Prevention Services

**94%** Success Rate

742 Participated in Integration Activities

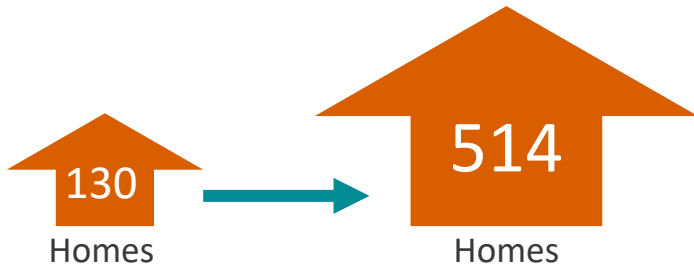
133 Received Income Assistance

89 Begin Paid Employment

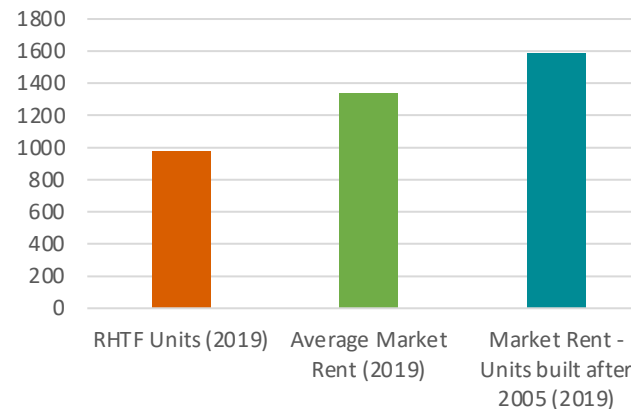
22 Began Education Program

46 Began Job Training

CRHC Redevelopment Growth  
2018-2028



Average Rent RHTF – 2019 (\$)



# Thank you!

Don Elliott, Senior Manager, Regional Housing, CRD  
delliott@crd.bc.ca



@crd\_bc



Capital Regional District



CRDVictoria



crd.bc.ca