

14 February 2024

### **BC Population Highlights**UBCM Housing Summit



#### Highlights

Findings on B.C's population growth published in BC Stat's <u>Sustaining Growth</u>
Report

Sustaining Growth:
Population and
Demography for B.C.
and Canada

PREPARED FOR MINISTRY OF MUNICIPAL AFFAIRS BY BC STATS – JANUARY 2024

► The province is expected to reach 5.5 million people by end 2023, increasing to 7.9 million in 2046.

- Population growth was over 3% this year, the highest annual growth rate in decades.
  - This growth is expected to reduce to 1.5% 1.7% annually going forward, beginning in 2025

#### Highlights cont.

- B.C.'s fertility rate is one of the lowest in Canada.
  - the number of deaths in B.C. now in line with the number of births

Sustaining Growth:
Population and
Demography for B.C.
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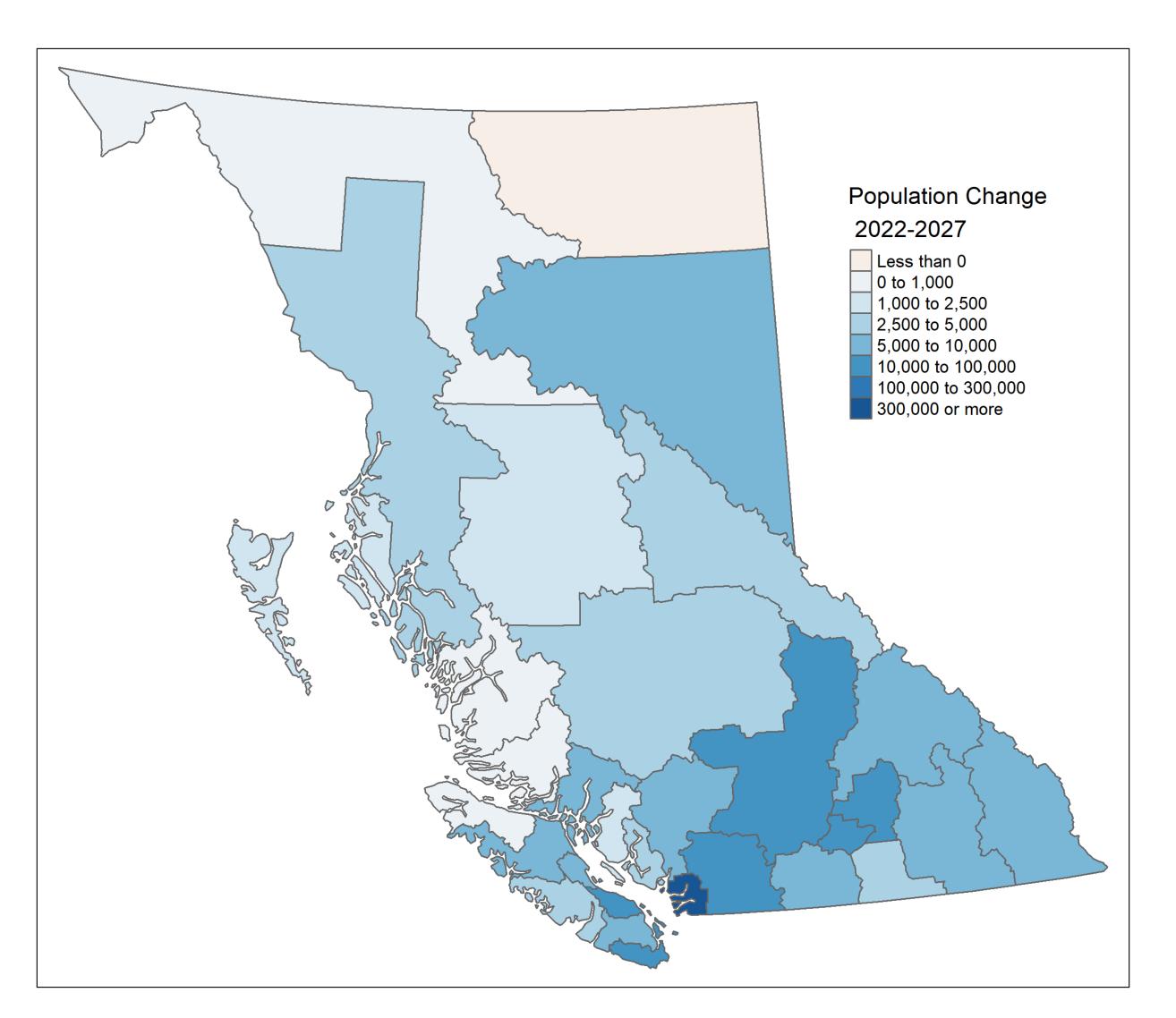
- Population growth in 2024 and beyond is expected to be driven almost entirely by international migration.
  - Permanent Residents will be the largest population growth driver
  - Non-permanent residents expected to go back to historic inflows

Most growth occurs in the largest metropolitan areas, where international migrants tend to arrive.

#### BC Regional Districts 2022-2027

Most of the population growth between 2022 and 2027 is expected to concentrate in the most urban regional districts.

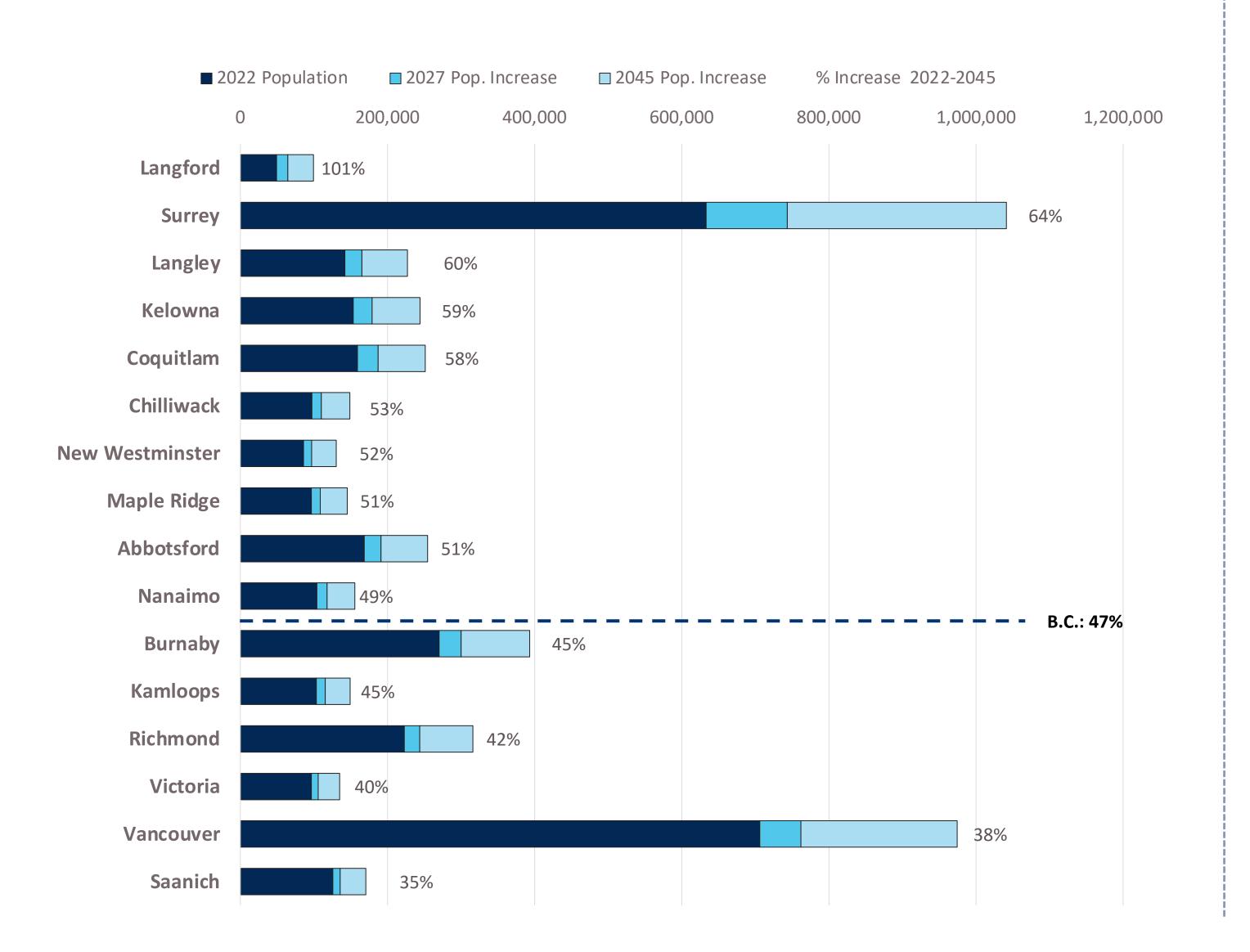
Fraser Valley and Central
Okanagan will concentrate almost
80% of the expected growth in this
period.



### Sub-Provincial Projection

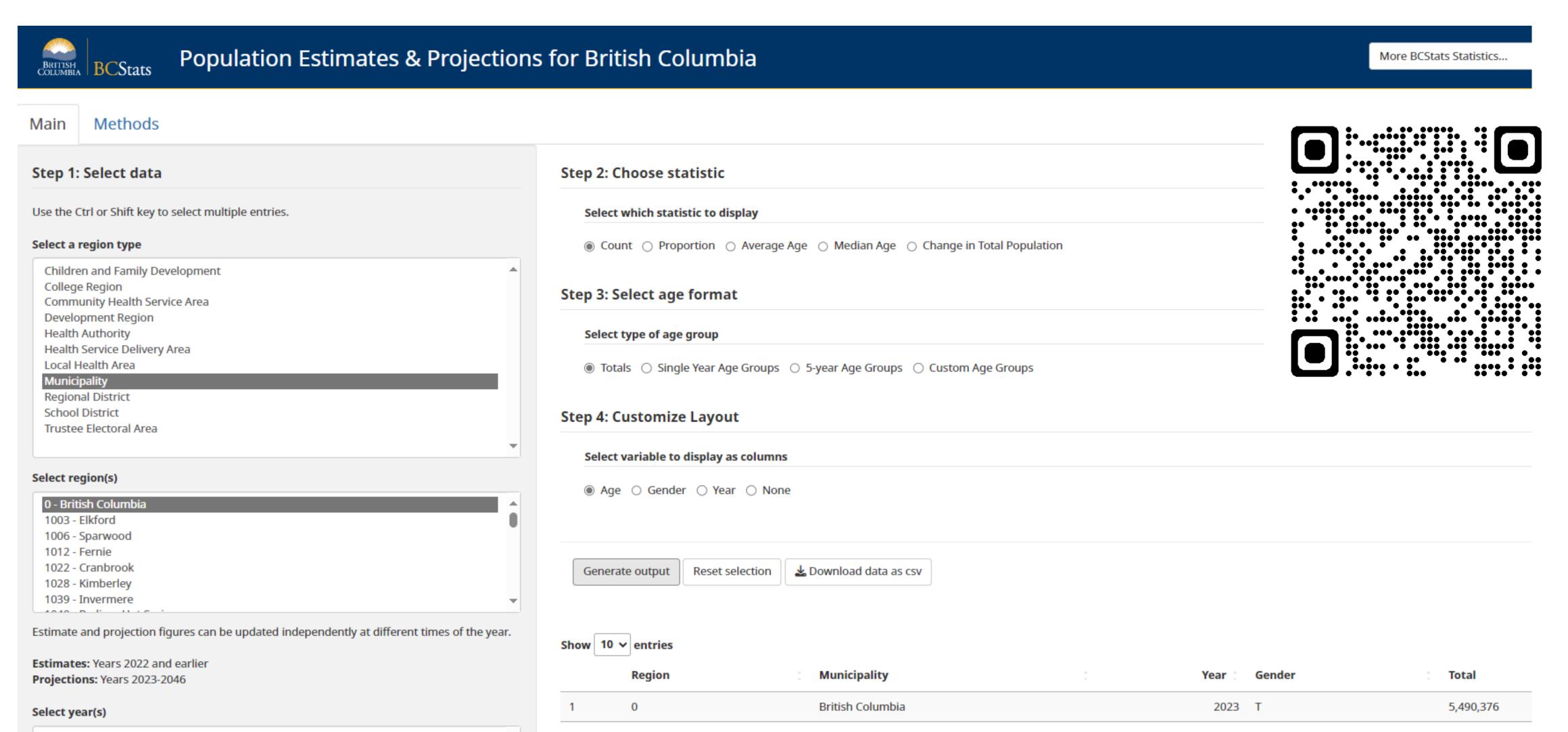
2022-2045

- The most population growth is in the main metropolitan areas in the province.
- Surrey and Vancouver are the municipalities expected to have the largest population increase.
- Langford, Coquitlam, and Langley are expected to experience the fastest population growth.



## **B.C. Population Projections**

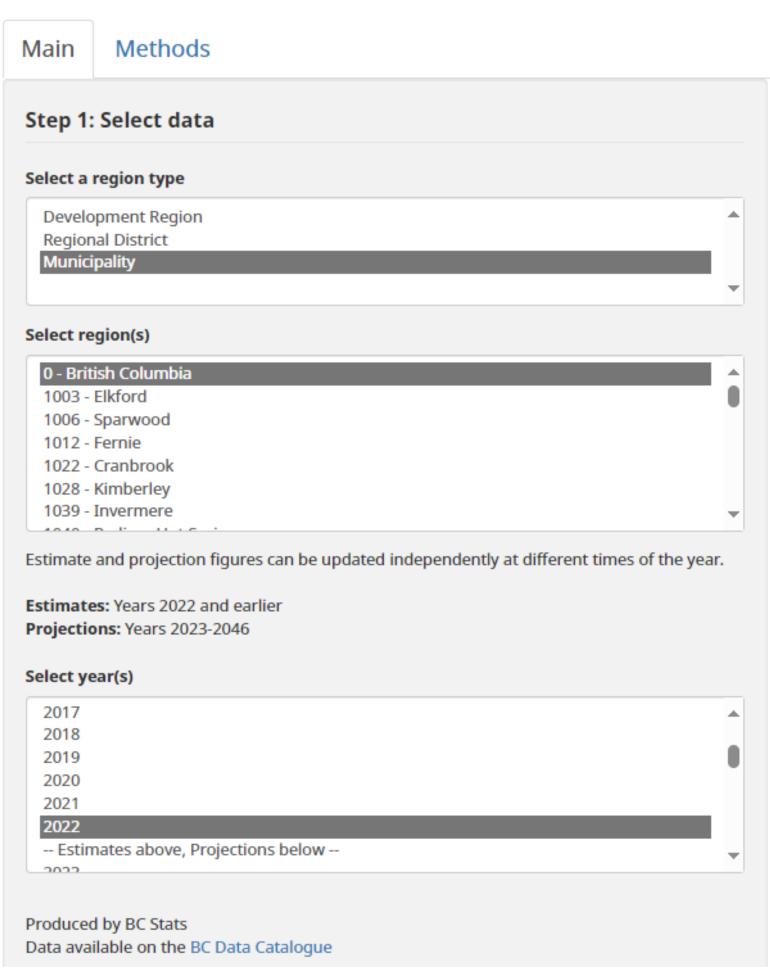
#### Self-Serve Data - Population

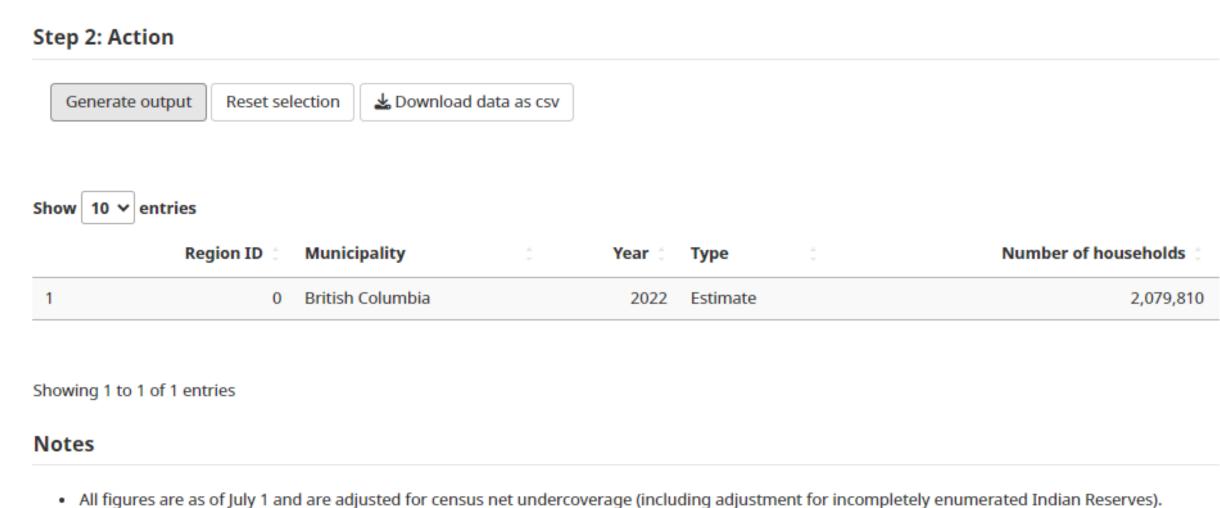


# **B.C. Population Projections**

#### Self-Serve Data - Households

Household Estimates & Projections for British Columbia





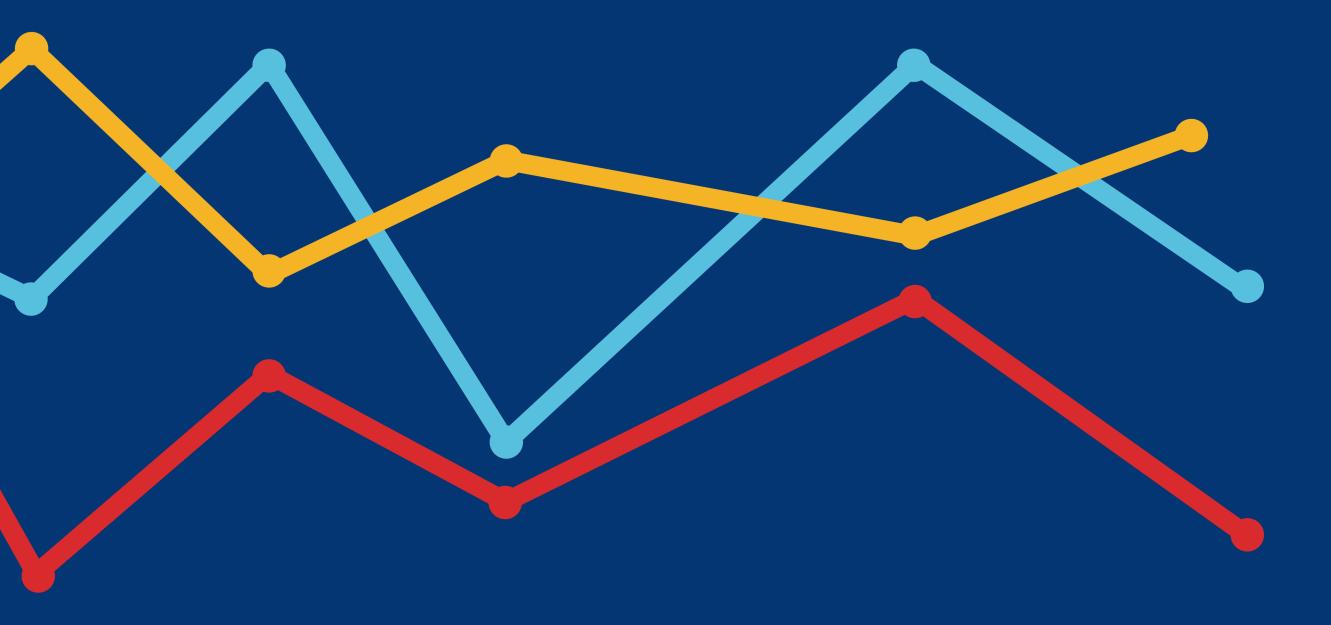
Wondering about the location of a particular region or its boundaries? Check out the Administrative Boundaries page for more information.

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#### Contact Us

For any questions or clarifications

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