



Ministry of  
Finance

# Memorandum of Understanding on Local Government Financial Resiliency

*Update from the Province-UBCM Working Group on Local  
Government Finance (LGFWG)*



Ministry of  
Municipal Affairs

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## Ensuring Local Government Financial Resiliency

### Today's Recovery Tomorrow's New Economy



#### Establish a Partnership with the Province

- An effective partnership is critical to finding sustainable solutions

#### New Economy

- Transitioning from tangible to non-tangible assets
- Impacts to the property tax system

#### Addresses Cost Drivers

- Attainable Housing
- Community Safety
- Climate Change

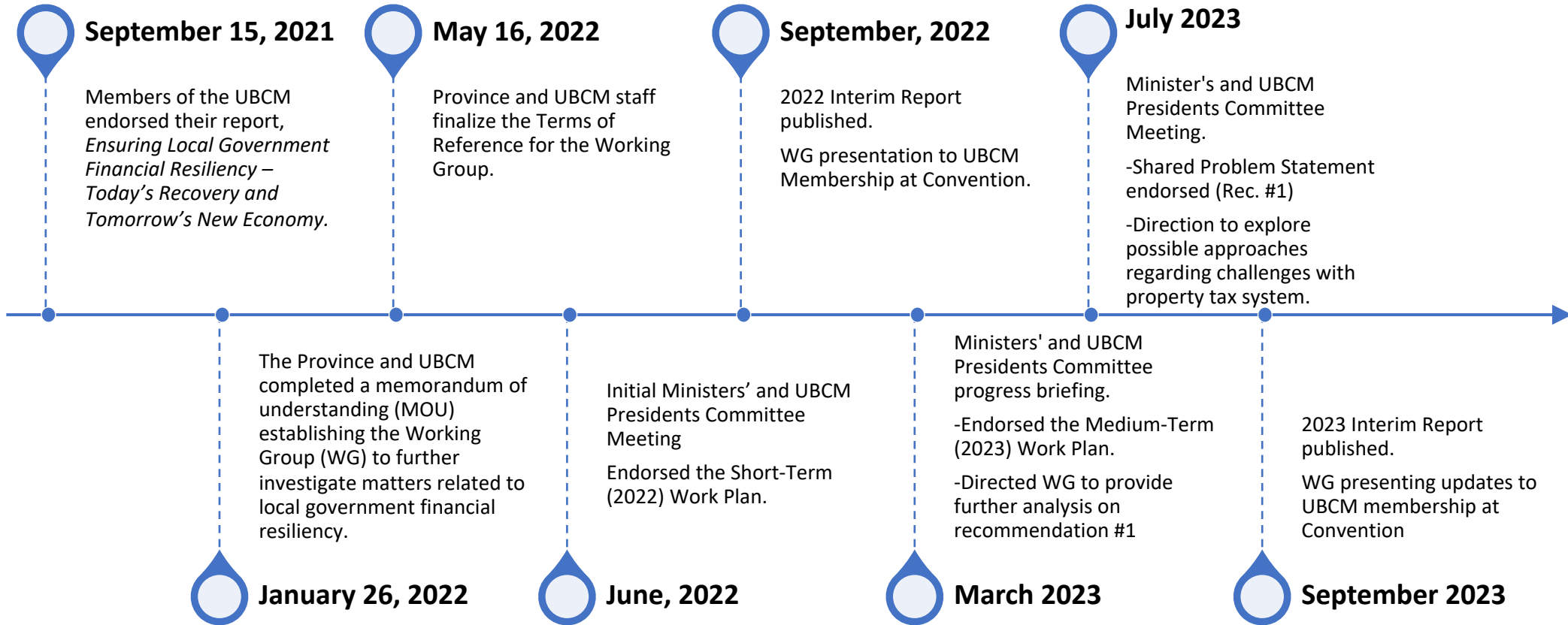


***20 Recommendations***

UBCM 2023

**BALANCING ACT**

# Progress to Date



## RECOMMENDATION

8

*The Province to commit to partner with UBCM and local governments, recognizing and reversing the historic downloading of jurisdictional responsibility on housing, in the development and implementation of a province-wide homelessness strategy.*

## RECOMMENDATION

10

*Work with the Province and with other key stakeholders, recognizing and reversing the historic downloading of jurisdictional responsibility for mental health and addiction services on local governments and locally-funded police, to develop a comprehensive strategy to address mental health and addictions patients.*