# Housing Accelerator Fund









## The Housing Accelerator Fund (HAF)

Encourages local governments to implement initiatives that will speed up housing development and increase supply.

The HAF is incentivizing local governments to do what they can to get more housing built.

\$4 Billion in contribution resulting in at least 100,000 net new permitted housing units over the course of the 4-year program.



### Objectives and supported priorities



Implementation of initiatives to get **more** homes built faster



**Speed up** approvals and building processes



Development of **complete** communities



Development of affordable, inclusive, equitable and diverse communities



Development of lowcarbon and climateresilient communities.

### **HAF Key Dates**



**HAF Program** details announced



#### Spring 2023

Applicants develop actions plans and obtain approvals



#### **Summer 2023**

CMHC accepts applications and portal opens



Evaluation, prioritization and selection of approve applicants



#### **Winter 2023**

Signature of contribution agreement for approved applicants and first advance





# HAF Summary



**\$4 Billion** in contribution for local governments resulting in at least **100,000 net new permitted** housing units over the course of the 4-year program.



Support the **development**of complete, low-carbon,
and climate-resilient
communities across Canada,
that are affordable, inclusive,
equitable, and diverse across
Canada.



Lasting systemic changes reducing barriers to housing supply and development approvals



To speed up housing development and increase supply.



For more information, you can visit our website at **cmhc.ca/HAF** 

# HAF Summary

### **Up Coming Webinar**

#### **CMHC Housing Accelerator Fund (HAF) Key Elements**

Join us to learn about:

- The program details and expected outcomes
- The funding details and how to maximize your application
- Important resources.

April 6<sup>th</sup>, 2023 1 p.m. to 2 p.m. ET

April 13<sup>th</sup>, 2023 1 p.m. to 2 p.m. ET

To register:



To register



Or go to CMHC HAF page: cmhc.ca/HAF