6 Million Airbnb Hosts

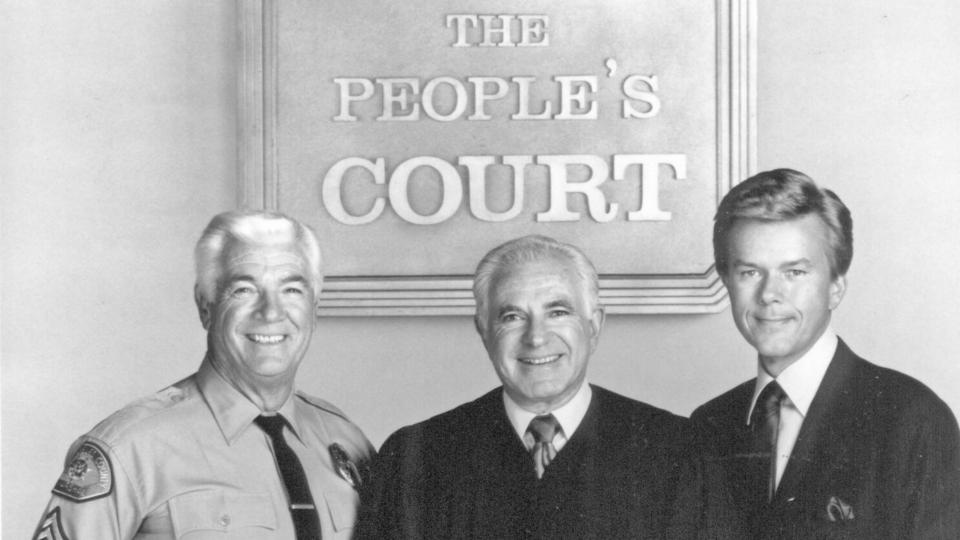
14.1 Million Units24,000 Tiny Homes1,600 Private Islands140 Igloos93 Million October Airbnb Visits75% Airbnb Guests Under 45



\$49B Marriott Market Cap \$73B Airbnb Market Cap \$3.2T Total Addressable Market











PRINCIPLES

#1	Recognition of Regional Differences
#2	Subsidiarity
#3	Fairness
#4	Future-Proof
#5	Evidence-Based Policy Balanced with Precaution



