



IBC

Insurance Bureau
of Canada

Insurance and Natural Catastrophes

Union of BC Municipalities (UBCM)

September 15, 2022 | **Greg Moy**, Manager, Government Relations, Pacific



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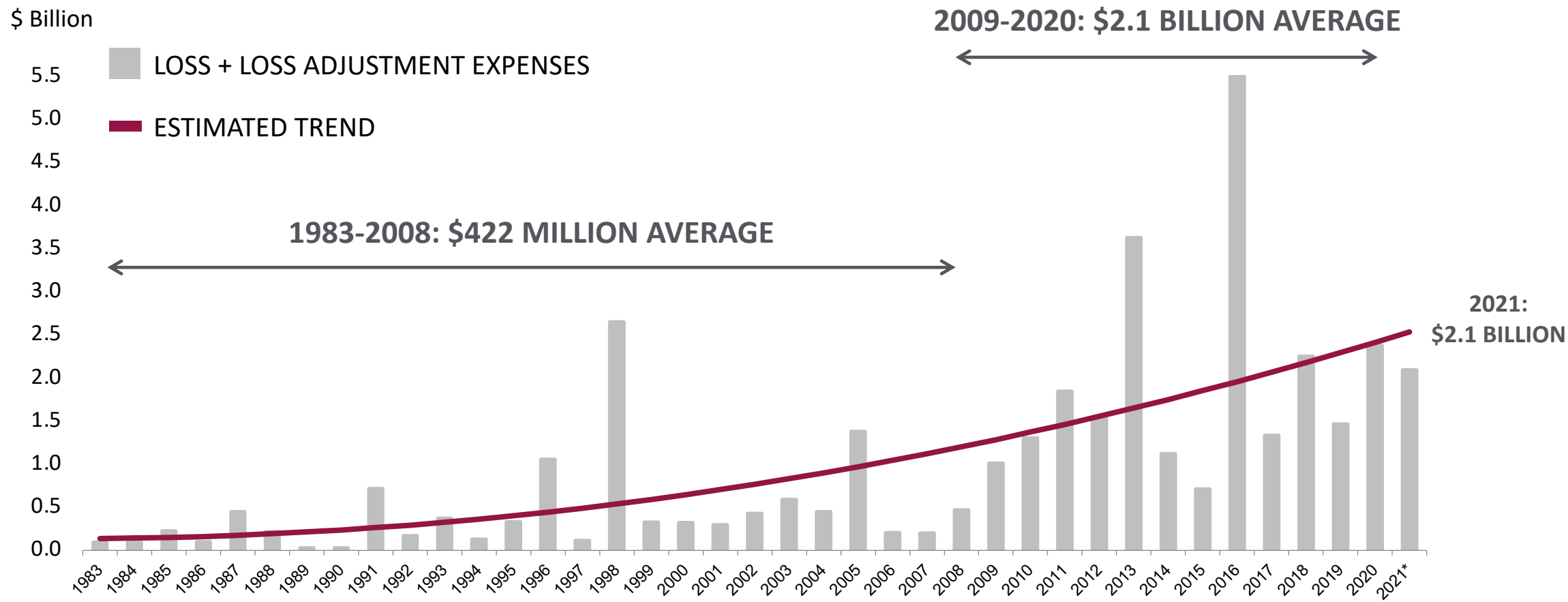
Who we are

National association for Canada's home, business and private auto insurers. IBC members represent a vast majority of the Canadian P&C market.



Insured Catastrophic Losses in Canada-Severity

*A CATASTROPHIC LOSS = 1 EVENT COSTING \$25 MILLION OR MORE IN INSURED DAMAGES

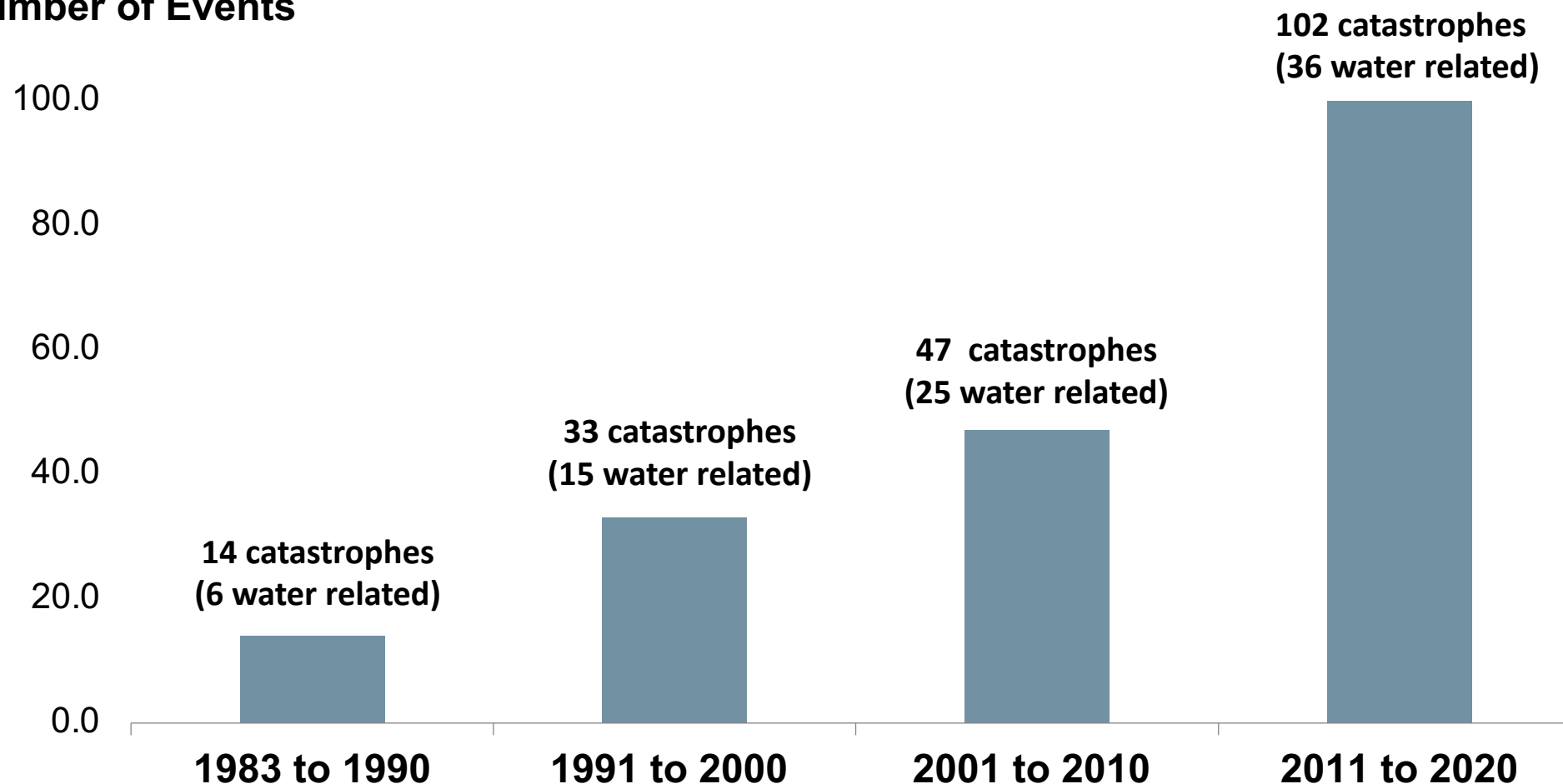


Source: IBC Facts Book, PCS, CatIQ, Swiss Re, Munich Re & Deloitte
Values in 2021 \$ CAN, * 2021 preliminary



Insured Catastrophic Losses in Canada-Frequency

Number of Events



Source: 1983 to 2007: IBC, PCS Canada, Swiss Re and Deloitte

Source 2008 -2020: CatIQ

Events included when 2008 \$ 25 million limit adjusted by GDP, Population

Perils: Flood, Water, Rain, Storm, Snow, Ice, Hail, Wind, Tornado, Hurricane



Canada: Insurance Catastrophic Losses in 2021

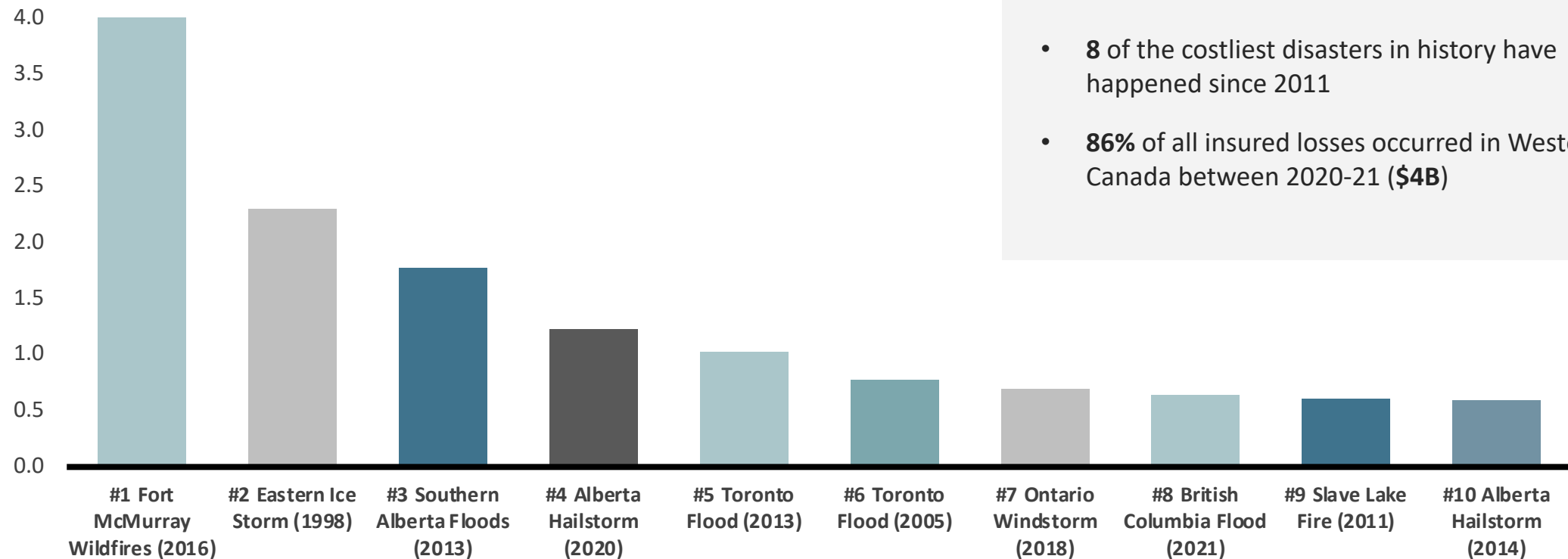


The amount of insured damage is an estimate provided by CatIQ (www.catiq.com) under licence to IBC.



Canada: Top 10 Natural Disasters for Insurance Payouts

\$ Billion



- **8** of the costliest disasters in history have happened since 2011
- **86%** of all insured losses occurred in Western Canada between 2020-21 (**\$4B**)

Losses exclude Loss Adjustment Expenses

Source: IBC Facts Book, PCS, CatIQ, Swiss Re, Munich Re & Deloitte

Values in 2021 \$ CAN



IBC on-site at local Resiliency Centre's



Merritt Civic Centre



Abbotsford Tradex Centre

IBC's Consumer Information Centre (CIC)

People who have questions about insurance can contact our CIC

Consumer Information Centre
Toll-free: 1-844-2ask-IBC

askibcwest@ibc.ca
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ibc.ca

