

October 3, 2019

Honourable Carole James
Minister of Finance
PO Box 9048 Str. Prov Govt
Victoria, BC V8W 9E2

RE: Pre-Convention Meeting with UBCM

Dear Minister James,

I would like to thank you for taking time out of your busy schedule to meet with the Union of B.C. Municipalities (UBCM) in advance of the 2019 Convention. We greatly appreciate the opportunity to discuss cannabis excise tax revenue sharing between the Province and local governments with reference to the data from our survey of local governments.

In addition to reviewing local government costs resulting from legalization, I want to thank you for your offer to share data on the revenue provided to the province by the 15% mark-up on the landed cost of cannabis. As suggested, we will follow-up with your staff in the coming days to obtain data related to provincial revenue streams.

I want to assure you that UBCM is committed to working out a cannabis tax revenue sharing agreement that is principled and reflective of the role provide by local government in supporting the development and implementation of British Columbia's legalizations framework.

I look forward to continued discussion on this issue.

Yours truly,

A handwritten signature in black ink, appearing to read "Maja Tait", is written over a white background.

Maja Tait
UBCM President