SHORT TERM RENTALS IN RURAL BC

WHAT ARE SHORT TERM RENTALS (STRS)?

- Rental of dwellings for less than 30 consecutive days
- Typically owner does not reside on property (unlike traditional B&Bs)
- Not permitted in most <u>residential</u> zones as a primary use





NEGATIVE IMPACTS OF STR

- Result in loss of rental/affordable housing
- Loss to/competition with commercial motels/hotels
- Inequitable taxation Residential vs. Business Class
- Increased neighbourhood disturbance & loss of 'community'

RURAL Context:

Can overwhelm existing services and amenities & higher degree of risk e.g. fire, motorized recreation, hunting, etc.

POSITIVES OF RURAL STR

- Increased tourism opportunities where there are no resorts
- Rural economic activity in vacant 2nd homes
- Financial benefits to owners & spin-off business

Thompson-Nicola

Entire chalet · 4 beds Lakeside Log Home at Glimpse Lake B.C. Merritt 8 guests · 3 bedrooms · 2 baths Kitchen · Wifi · Free parking

\$400 CAD/night

Merritt

Entire cottage · 8 beds Paradise landing on Nicola lake

11 guests · 4 bedrooms · 4.5 baths Kitchen · Wifi · Free parking

\$699 CAD/night

★4.75(4)



± 4.83 (13)



CROSS BC CONTEXT

- Surveyed most RDs across BC
- Reviewed RD policy & practice
- Spoke with staff re. STRs



¿WHAT DID THEY SAY?

- All had zoning & and allowed traditional B&B and had no issues with these
- All were aware of STR and almost all did not allow in residential zones
- All but 2 acted only in response to a complaint about a STR 2 were proactive
- Complaints numbers varied: most <10 to two RDs with almost 100!

¿Are STRs a Board concern? 60% said yes, 30% said no & 10% said some
¿What's scale of the issue? I (minor) to 5 (major) almost no one was in the middle

THE BC RURAL CONTEXT IS DIVERSE

¿ WHAT ABOUT OTHER REGULATORY TOOLS?

• House Insurance Policies & claims rejected due to STRs

Adjusters advise that one needs commercial insurance

• Cap at the level of the online platform to the number of nights

Believe this may solve urban issues but minimal impact in rural

• Limiting STR to the operator's primary residence

50/50 support

¿ BUSINESS LICENCING IN REGIONAL DISTRICTS ?

- 80% support RDs power to regulate via business licences
- Partial because this assists with other zoning regs (e.g. HBB)

Those that did <u>not</u> support BLs said it would be too onerous and complex to administer and enforce in rural areas.



STR IMPACT ON HOUSING



- Most RD staff replied that they did not know impact of STRs on the rural housing context
- Hope that their Housing Needs Assessment is answer this
- Often staff housing near resort/ vacation destinations
- Definitely an impact on vacation property values

The End