BCRuralDividend

Big opportunities for small communties.





Ministry of Forest, Lands and Natural Resource Operations

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First Intake Funding

Mostly completed by December 31

Rural Dividend Second Intake

 Decisions and announcements immediately pending.





Program Overview:

- \$25 million a year, for three years
- Provide benefits to rural communities reinvigorate and diversify local economies, contribute to overall

wellness and sustainability



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Eligible Applicants:

- Local Governments Municipalities Regional Districts Unincorporated Areas
- First Nations
- Not-for-Profit Organizations





Eligible Communities - NEW

- A community with a population of 25,000 or less
- Located outside of Metro Vancouver and the Capital Regional District
- An unincorporated area with a population of 25,000 people or less





Source of Population Stats:

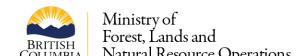
- BC Stats estimates for municipalities (2015)
- Stats Can for unincorporated areas (2011)



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Project Categories:

- Community Capacity Building
- Workforce Development
- Community and Economic Development
- Business Sector Development





Funding Streams:

- Project Development Up to \$10,000
 - Feasibility studies, business cases
 - Up to 100% of costs
- Single Applicant Up to \$100,000
 O Up to 80% of costs
- Partnerships Up to \$500,000
 O Up to 60% of costs



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Funding Formula Examples:

Funding Stream	Total Project Cost	Program Contribution	Applicant Contribution
Single Applicant	\$125,000	\$100,000 (80% total project cost and maximum amount)	\$25,000 (20% minimum; can include up to \$12,500 in-kind)
Partnership	\$833 <i>,</i> 333	\$500,000 (60% total project cost and maximum amount)	\$333,333 (40% minimum; can include up to \$83,333 in kind)





Project Duration:

- Project limited to two years in duration
- Phased approach possible
- Preference for projects that are ready to start





Infrastructure Projects - NEW

- Up to 25% of project costs
- Must directly link to economic development/diversification
- Not for traditional infrastructure





Destination Trail Projects

- Special category due to high economic development potential
- Directly linked to economic development





Online Application:

- Simple, easy to use interface
- Cannot submit unless complete, with mandatory attachments
- Cannot submit past deadline





Resolution from Council/Board:

- Resolution supporting project is a requirement to apply
- Moved, seconded, date and phrasing of resolution





Mandatory Documents:

- Financial Statements
- Articles of Incorporation (FN and Not-for-profit)
- Partner Letters
- Budget



Financial Statements - NEW:

- Tiered depending upon funding request.
- Up to \$10,000 internally prepared and signed by two board members
- \$10,000-100,000 review engagement
- \$100,000-500,000 audited financials





Budget:

- Must use budget template provided
- Identify sources of applicant contribution
- Cannot use federal or provincial funds for applicant contribution
- Applicant contribution can include up to 10% in kind





Eligible Costs:

- Reasonable estimates on costs are needed
- Reserve right to award a lower funding contribution
- List of eligible and ineligible costs in guide
- Costs incurred before application submission are ineligible





Optional Supporting Documentation:

- Documents that strengthen your application
- Letters of Support highly recommended
- Business plans, feasibility studies
- Community plans, economic development strategies





Application Limit:

- Limit to one project development and one project application per intake
- No limitation on acting as a partner on other applicant's applications





Selection Criteria:

- Listed in the Program Guide, including:
 - Strength of the project
 - Rural communities most in need
 - Capacity to deliver project
 - Anticipated benefit of project on community





Phased Decision Making:

- Eligibility assessment
- Executive Review Committee
- Minister final decision on project applications



Second Intake:

- Project Development applications
 - Announcements Pending
- Project applications
 - Ministerial Review



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Program Office

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Program Website:

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BC Rural Dividend Strengthening our rural way of life by fostering jobs, diversification and growth



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BC Rural Economic Development Strategy

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