### Community Economic Resilience A Whole Community Approach







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### **UBCM** • September 2019

# Why do we care about economic resilience?

- The majority of our critical life needs are provided by businesses.
- After evacuations businesses are the beacons of recovery.
- Businesses provide incomes, goods, and services for individual recoveries.
- Local businesses are accountable and reduce capital leakage.



# **Impacts Beyond Hazards**

- <u>Indirect effects</u> Brand damage, customer loss, etc.
- <u>Capital leakage</u> Money spent on outside providers
- <u>Substitution effects</u> Consumers shop differently
- <u>Supply chain substitution</u> Supply chain shops differently
- <u>"Dead businesses walking"</u> Loss of market fit



### **Myth: Businesses Take Care of Themselves**





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# Cases: ReStart Container Mall Christchurch, New Zealand





# Cases: Flexible Financing: Cariboo Region, BC



Community Futures Sun Country BC Wildfire Response and Recovery Program for Small Business Application

#### **Financial Assistance**

Financial Support is provided as a loan with terms as noted:

- Up to \$10,000
- Prime plus 2%
- 4-year amortization
- No payment requirements for up to eight months

The business owner must be prepared to sign a personal guarantee. In case of not for profit organizations or incorporated companies, a director must sign on it's behalf.







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## Cases: Integrated Service Delivery Belle Chasse, Louisiana



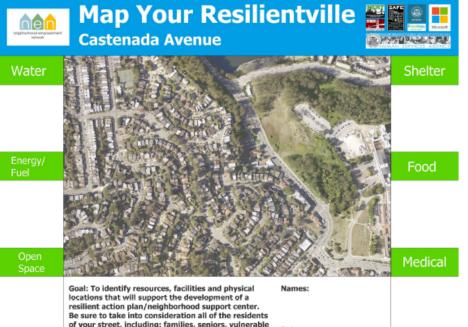
- Response to post-Katrina recovery
- Centralized multiple agencies in one place
- Became a hub for economic development, and later served as an emergency center for the BP oil spill



# **Tools: Local Community Asset**

#### Manning

residents, and pets.



Date:



- Identifies critical public and private assets
- Provides priorities for support initiatives
- Mobilizes the community around particular assets



# **Tools: Understanding Resilience**

- Identify the qualitative information you need to know
- Ask businesses and workers often about their vulnerabilities, coping mechanisms, alternatives, etc.
- Compile the information for use in planning



North Cowichan intends to hold a citizen satisfaction survey in May. (File photo)

# North Cowichan to launch first citizen satisfaction survey

Council decided on survey questions at a meeting on May 1

# **CHEMAINUS VALLEY COURIER**







### **Tools: Integrating Relevant Plans**



VI. Procurement Strategies

VIII. Workforce Support IX. Economic Diversification

XI. Communication Systems

0%

20%

40%

60%

80%

100%

VII. Business Continuity and Risk Management

X. Counseling and Technical Assistance

Fully Observed

Partially Observed

Not Observed

#### Assessment tool used for Colorado State Plans Review, 2014



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BOWEN

**ISLAND** 

**EMERGENCY GUIDE** 

### Planning Goal: Empower and connect each entity that has a piece of economic resilience







### Planning Approach: Pt Coquitlam/Tara





PORT **UBCM Emergency Preparedness Toolkit for Businesses** hazard ternation 2017 Newcomer of the Year Finalist



Union of BC

**Municipalities** 

### Planning Approach: Kootenays Community Economic Resilience Planning

#### **Community Economic Resilience Plan**

**Sample Outline** 

#	# Section Title		Description	
Ba	ckground			
1	Community Context	A statement of potential hazards, risks and vulnerabilities in the economy, critical economic assets to be protected, and populations needing additional attention.		
2	Principles and Priorities		A statement of community principles and/or priorities for the Community Economic Resilience Framework.	
3	Baseline Data	A reference list of data sources relevant to economic recovery, listing the types of data and where the data is located. Typical data for this purpose include: business license list, commercial properties map, flood risk map with commercial districts identified, etc. This may also include an ongoing plan for gathering resilience baseline data such as numbers of businesses with various insurance coverages (e.g. flood, fire, interruption, etc.), businesses with continuity plans, etc. Identifies gaps and recommendations for filling gaps.		
4	Linkages to Other Plans	Describes how the Community Economic Resilience Plan links to other plans and planning processes in the community such as the emergency management plan, the economic development plan, the official community plan, etc.		
Go	overnance and Activ	ation		
5	Activating the Plan	activating the v activate it. Iden	ase level of disruption or impact that would require arious segments of the plan, and who decides to tifies a guide to immediate economic response and tives applicable to all hazards.	
6	Leadership Overview	Identifies an "incident command structure" (ICS) for economic recovery and resilience including roles and responsibilities. The roles may include: the coordinating organization for overall economic recovery, the organizations or individuals immediately responsible to implement plan actions, the advisory committee for short- and long-		
			30 YEA	





Community-based Plan for Rapid Economic Response and Recovery

A study for Regional District March 2019 SEU Research and Comparison Comparis



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COMMUNITY ECONOMIC DEVELOPMENT For more information about SFU CED's resilience planning supports, please contact us below:

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