



City Implications

- Population decline 25%
- Economic and Social impacts
- Loss of largest taxpayer
 - Curtailment of spending
 - Cutting of services
- Council initial priority to sell island after tax sale
- Initiated dismantle and recycle program



News>

Prince Rupert claims pulp mill for nonpayment of taxes

October 6, 2009

The City of Prince Rupert in British Columbia is the new owner of a pulp mill on Watson Island and the majorit...

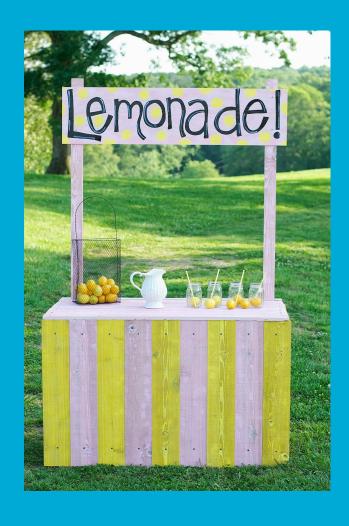


A New Beginning

- Play to our strengths
 - Geographic Advantage
 - Holy Trinity of Trade
 - Pivot

 Unique approach to brownfield site





- Loss of mill meant 20 year recession
- Reassess
 - Keep control to have a say
 - Diversify portfolio key to future resilience
 - Look for value added opportunities to change economic model
 - Optimize partnerships



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