



Provincial Housing Update

Small Talk Forum UBCM 2019
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- February 2018 – 30 Point Housing Plan released
- Demand: Stabilize the market, curb demand, tackle fraud and money laundering in the real estate market
- Supply: \$7B over 10 years – mainly BC Housing and student housing projects (36,700 units)
- Security: Help renters, seniors, working families and people experiencing or at risk of homelessness

Budget 2017 Update: Rapid Response to Homelessness & Affordable Rental Housing Fund

- **RRH: > \$1B for Supportive Modular Housing**

- 2,000 homes for people in need, ~1800 complete/under construction
- 24/7 Support Services
- 22 communities partnered under RRH – see graphic
- 2700 additional units for homeless in other new programs

- **ARH: \$208M for affordable rental homes**

- 1700 homes for those on low/moderate incomes
- ~400 complete/under construction



Supportive Housing Fund



\$1.2
billion

An investment of **\$1.2 billion over 10 years to deliver 2,500 new homes** with 24/7 support services for people who are experiencing homelessness or who are at risk of homelessness.



Adults over 19 who are homeless or at risk of homelessness.



Affordable rental housing with onsite support services.



Non-profit housing providers that are interested in providing property management and support services.

REGIONAL BREAKDOWN

REGION	# of EOIs
Interior	26
Van Island	25
North	12
Lower Mainland	35
Totals:	98

Building BC Funds

BuildingBC
Homes for Today. Hope for Tomorrow.

Community Housing Fund



\$1.9
billion

This investment will provide close to **\$1.9 billion** over 10 years to develop **14,350 units** of mixed income, affordable rental housing for independent families and seniors.



Families and seniors capable of living independently, without on-site support.



Affordable rental housing that includes: 30% affordable housing (moderate income), 50% rent geared to income (housing income limit), and 20% deep subsidy.



Non-profit housing providers or for-profit firms that partner with non-profit societies who are interested in developing and operating new rental units.

Ongoing opportunities

REGIONAL BREAKDOWN

REGION	PROJECTS
Interior	17
Van Island	20
North	6
Fraser	15
Van Coastal	14
Totals:	72

Building BC Funds

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Indigenous Housing Fund



\$550
million

The Province is investing **\$550 million over the next 10 years to build and operate 1,750 new social housing units** for indigenous families and seniors.



Indigenous families, seniors, individuals, and persons with a disability.



Affordable rental housing.



Indigenous non-profit housing providers, First Nations, Metis Nation BC, non-profits, and developers who want to partner with Indigenous organizations and First Nations.

REGIONAL BREAKDOWN

REGION	PROJECTS
Interior	11
Van Island	13
North	17
Fraser	8
Van Coastal	8
Totals:	57

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Women's Transition Housing Fund



\$734
million

The Province is investing **\$734 million over the next 10 years to build and operate 1,500 new units** to support women and children at risk of violence.



Women and their children who are at risk of violence and/or who have experienced violence.



There are four typical models: safe home, transition house, second stage housing, and permanent housing.



Non-profit service providers who are interested in developing and operating new rental housing.

REGIONAL BREAKDOWN

REGION	# of EOLs
Interior	15
Van Island	16
North	14
Lower Mainland	30
Totals:	75

Building BC Funds

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Expertise to assist
in the planning and
development process

A place for
organizations to
collaborate

HousingHub

Project coordination

Low-cost financing

Access to
pre-development
funding

Affordable Rental & Homeownership Program

HOUSING HUB
BUILDING PARTNERSHIPS. BUILDING HOMES.



Rental Assistance
Private Market

Affordable
Rental Housing

Affordable
Homeownership⁸

Thank you!

- Questions
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