

## UBCM GENERAL FUND

Revenue and Expenditures for the year ended May 31, 2020  
And  
Budget for the Fiscal Year June 1, 2020 to May 31, 2021

	Actuals Year Ending May 31, 2020	Preliminary Draft Budget 2020/2021
<b>REVENUE</b>		
Annual Dues	1,259,730	1,260,000
Investment Income - General	32,333	30,000
CVL Administrative Fee	16,000	0
Group Benefits Plan	566,059	525,000
Member Services	62,587	65,500
GTMS & LGPS Admin Fees	253,750	301,658
<b>TOTAL REVENUE</b>	2,190,459	2,182,158
<b>EXPENSES</b>		
Staff Salaries and Benefits	2,950,601	3,193,113
Staff Salary Recovery		
GTMS/LGPS/AVICC/LGLA	(1,161,082)	(1,308,990)
Convention	(365,887)	(301,934)
	1,423,632	1,582,189
Executive	266,212	265,000
Staff Travel	45,118	30,000
Office Administration - Richmond	211,032	240,000
Group Benefits	62,073	60,000
Member Services	51,926	38,000
Contingency	69,145	75,000
Office Administration – Victoria (LGH)	331,103	343,905
Operations Recovery	(259,060)	(294,964)
	777,549	756,941
<b>TOTAL EXPENSES</b>	2,201,181	2,339,130
<b>TOTAL REVENUE LESS EXPENSES</b>	(10,722)	(\$156,972)
Reserve Funds Transfer	1,141,882	156,972
<b>FINAL SURPLUS/(DEFICIT)</b>	\$1,131,160	(\$0)