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PRESIDENT  
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EXECUTIVE DIRECTOR  
GARY MACISAAC

TO: UBCM Members  
FROM: UBCM Secretariat  
DATE: January 20, 2010  
RE: ***SOCIETY ACT REVIEW***

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The BC Ministry of Finance is reviewing the *Society Act*, which provides rules for registration and corporate governance of not-for-profit entities.

The Ministry is seeking feedback on the *Society Act*. Two fundamental structural issues regarding the *Society Act* have already been raised:

- What corporate model is most appropriate for societies, and should it be based on a sophisticated business law framework?
- Beyond providing a framework for society incorporation, governance and dissolution, to what extent should the *Society Act* regulate the operation of societies?

Other specific issues have been identified, and the public consultation process may bring additional questions about the *Society Act* to light.

The review is to identify problems, gaps, inconsistencies or ambiguities within the *Act* that may hinder the efficient governance and operation of societies. The Ministry will also consider suggestions for reform.

This first phase of consultation will identify issues, priorities and objectives, and will explore possible structural frameworks. The Ministry will follow up by publishing, for public consideration and comment, a discussion paper on specific issues and options for reform.

Local government elected officials and staff have the opportunity to comment on issues, problems, or reforms to the current legislation. All feedback must be received by **April 1, 2010**.

Comments may be submitted via email: [fcsp@gov.bc.ca](mailto:fcsp@gov.bc.ca)

Comments in paper format may be sent to:

Financial & Corporate Sector Policy Branch (Tel: 250 387 1269)  
Ministry of Finance  
PO Box 9418 Stn Prov Govt  
Victoria BC V8W 9V1

For information, please visit: [www.fin.gov.bc.ca/society\\_act\\_review.htm](http://www.fin.gov.bc.ca/society_act_review.htm)